

Siqueira Castro and Jones Day lead pharma JV

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Brazilian pharmaceutical company Biolab Sanus Farmacêutica and Germany's Merz Pharmaceuticals have launched a joint venture in Brazil, with the help of Siqueira Castro - Advogados locally and Jones Day's Munich office.

The deal was signed on 4 February, with Merz taking a majority stake of 61 per cent and Biolab holding the remaining 39 per cent.

"It was a pleasure working with both companies since they are both very innovative and focused on getting the deal done," says Siqueira Castro partner Maria Cibele Affonso dos Santos, whose firm has advised Biolab since 2008.

Merz has been a long-standing client of Jones Day, having worked with the firm's Munich office on corporate matters, IP and labour law for the last 15 years.

Both companies are due to contribute US\$27 million to the new business, Merz Biolab Farmacêutica, which will market pharmaceutical and cosmetic products, and medical devices in Brazil.

Counsel to Biolab

- In-house counsel - Adriana Luizari Rozas
- Siqueira Castro - Advogados

Partners Marcelo Freitas Pereira, Maria Cibele Crepaldi Affonso dos Santos, Antonio Garbelini Junior and associate Cyro Troper

Counsel to Merz

- In-house counsel - Christian Pertschy
- Jones Day

Partner Ansgar Rempp, of counsel Martin Schulz and associates Christian Fulda and Artur Badra

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